

Goals and Plans Workshop

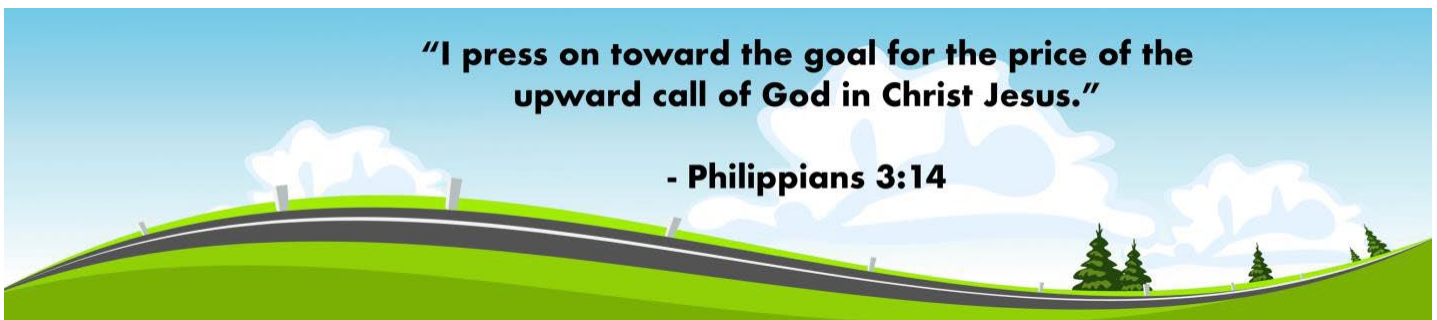


Goals and Plans - *Goals*

Setting Goals

Path to Good Goals:

1. _____
2. _____
3. _____
4. _____
5. _____



Good Goals Should Be (S.M.A.R.T.):

- | | |
|----------|----------|
| 1. _____ | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ | |

What are some of your long term goals and what will they cost?

Retirement:

Enjoy God's Blessing:

Debt Free:

Generosity:

Education:

Goals and Plans - *Plans*

Destination 1

1. Save _____ for Emergencies.
2. Start using a Spending Plan.
3. Begin _____.



SETTING UP A SPENDING PLAN

1. List your _____.
2. List your _____.
3. Create spending _____.
4. _____ your spending plan.

GIVING PLAN

1. _____.
2. Sharing from _____.
3. _____ giving.



Goals and Plans - *Plans*

Destination 2

1. Increase _____ savings to one month's Income .
2. Pay off _____ .



Destination 3

1. Increase Emergency Savings to _____ of income.
2. Pay off all _____ debt.



Purchasing Automobiles

- a. Keep car at least 3 years longer than _____ .
- b. Make _____ to yourself.
- c. _____ a low mileage used car.

Goals and Plans - *Plans*

Destination 4

1. Save for major purchases
2. Save for _____.
3. Save for children's _____.
4. Save to start a business.



Destination 5

1. Purchase an affordable home.
2. Begin prepaying home _____.
3. Begin _____.

Purchasing a Home



Good

Minimum _____ *down*
Less than _____ *of* *income*
Begin _____ *mortgage*

Bad

Pay PMI Insurance
House poor
Remain in debt

Goals and Plans - *Plans*

Destination 6

1. Home Mortgage _____.
2. Children's Education _____.



True Financial Freedom

Freedom from our earthly financial obligations and the freedom to respond to the leading of the Holy Spirit to fulfill the purpose for which God has placed us here on earth.



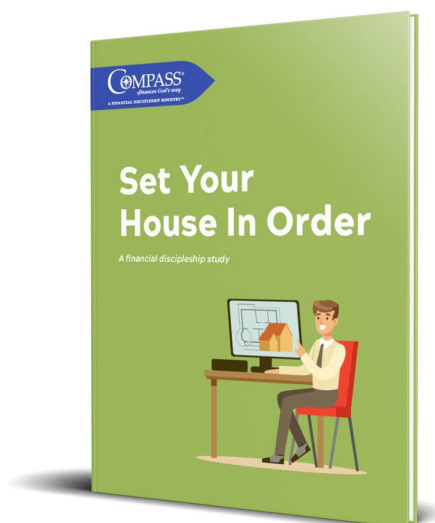
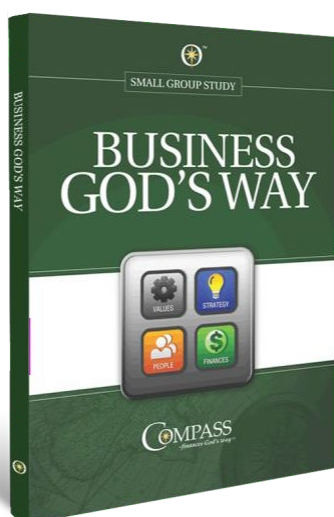
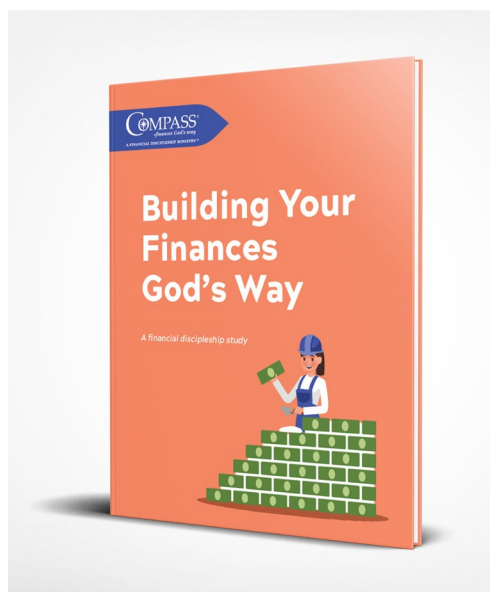
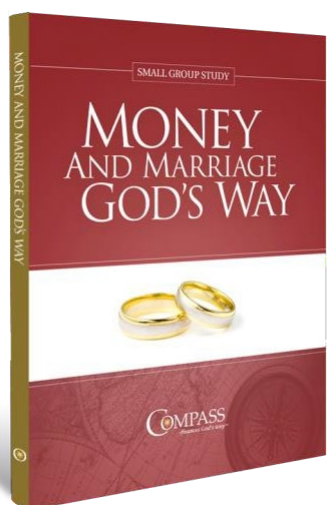
Destination 7

1. _____ funded.
2. _____ financial freedom.



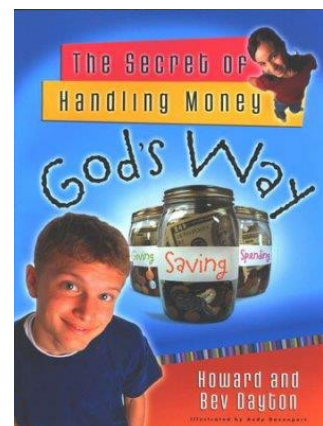
Goals and Plans - *Next Steps*

Compass Small Group Studies- for Adults



Goals and Plans - *Next Steps*

Compass Small Group Studies- for Kids, Teens & College



Financial Discipleship & Generosity Workshops



Preparing Your Treasures for Eternity

Retirement

Building a Budget

Money and Marriage

Goals and Plans

God's Part & Our Part

Continue the Journey

The financial discipleship journey is one that doesn't end until we hear the words "well done, good and faithful servant." We encourage you to continue on this journey in one of two ways.

Continue your journey by engaging in studies, tools, and resources that will help you grow on your financial discipleship journey. Visit us at ContinueGrowing.org to learn more.

You can also continue your journey by paying it forward and helping others grow on their financial discipleship journey. To learn more, visit us at HelpOthersGrow.org.



Continue Growing

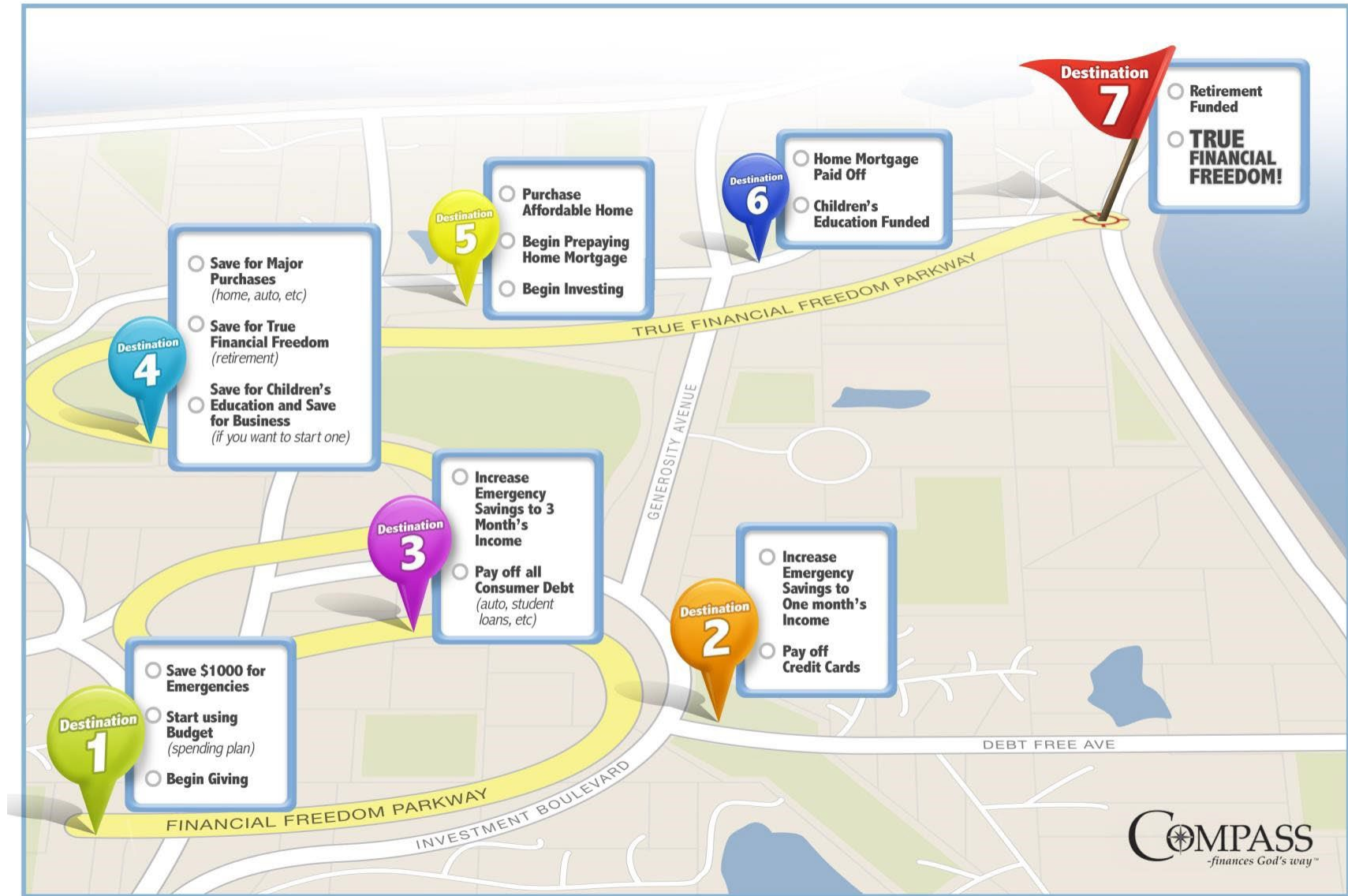


Help Others Grow



Goals and Plans Resource link

<https://compass1.org/goals-and-plans-resources/>



Go to www.compass1.org to learn more about Compass and the life changing resources we provide!

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NAVIGATING YOUR FINANCES

30 Day Tracking

Month: _____ Year: _____

DATE	INCOME	GIVING	TAXES	SAVE/INVEST	HOUSING	FOOD
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
15 Day Subtotal	0.00	0.00	0.00	0.00	0.00	0.00
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
(31)						
Total	0.00	0.00	0.00	0.00	0.00	0.00

NAVIGATING YOUR FINANCES

30 Day Tracking

Month: _____ Year: _____

DATE	TRANSP.	CLOTHING	MEDICAL / HEALTH	EDUCATION	PERSONAL	ENT / VAC	DEBT
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
15 Day Subtotal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
(31)							
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00

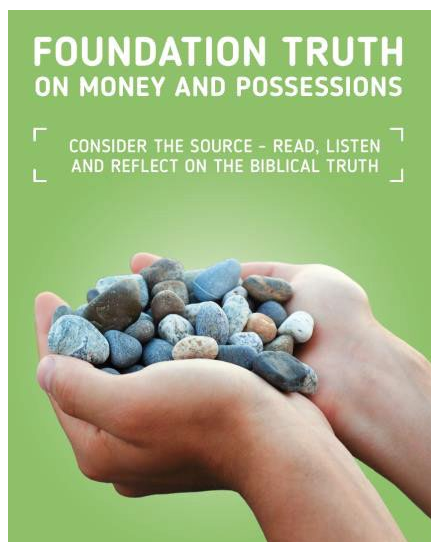
YOUR PERCENTAGES

Item	Actual %	Recommended %
Giving	_____	10 – 15%
Saving	_____	5 – 15%
Housing	_____	30 – 40%
Food	_____	5 – 15%
Transportation	_____	10 – 15%
Clothing	_____	2 – 7%
Medical/Health	_____	5 – 10%
Education/Child Care	_____	2 – 7%
Personal	_____	5 – 10%
Entertainment/Vacation	_____	5 – 10%
Debts	_____	5 – 10%

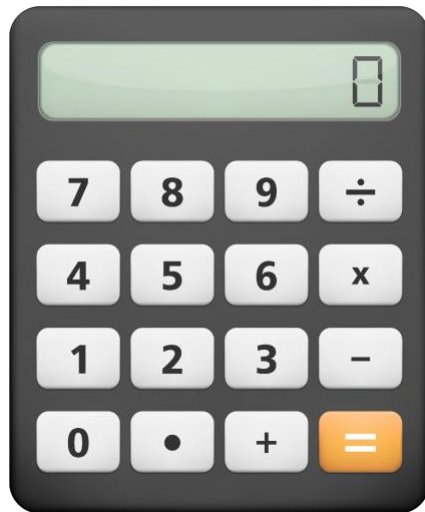
Additional Resources



Compass 30-Day Tracking Tool



2350 verses dealing with finances and possessions



Compass Calculators



All of the resources and tools above can be found at:
<https://compass1.org/tools-for-your-journey/>

(Goals and Plans - Answer Key)

Goals - Setting Goals: *(Page 2)*

Path to Good Goals:

1. Pray
2. Discuss
3. Intentional
4. Record
5. Pray

Good Goals Should Be (S.M.A.R.T.)

1. Specific
2. Measurable
3. Attainable
4. Relevant
5. Time-Bound

Plans - MoneyMap

Destination 1 *(Page 3)*

1. Save \$1,000 for Emergencies.
2. Start using a Spending Plan
3. Begin giving.

Setting up a Spending Plan

1. List your income.
2. List your expenses.
3. Create spending goals.
4. Live your spending plan.

Giving Plan

1. Tithing
2. Sharing from abundance
3. Sacrificial giving

Destination 2 *(Page 4)*

1. Increase emergency savings to one month's income.
2. Pay off credit cards.

(Goals and Plans - Answer Key *continued*)

Plans - MoneyMap

Destination 3 (Page 4)

1. Increase emergency Savings to three months of income.
2. Pay off consumer debt.

Purchasing automobiles

- a. Keep car at least 3 years longer than car loan.
- b. Make payments to yourself.
- c. Purchase a low mileage used car.

Destination 4 (Page 5)

1. Save for major purchases.
2. Save for retirement.
3. Save for children's education.
4. Save to start a business.

Destination 5 (Page 5)

1. Purchase an affordable home.
2. Begin prepaying home mortgage.
3. Begin investing.

Purchasing a Home

Good

Minimum 20% down
Less than 40% of income
Begin prepaying mortgage.

Bad

Pay PMI Insurance
House poor
Remain in Debt

Destination 6 (Page 7)

1. Home Mortgage paid off.
2. Children's Education funded.

Destination 7 (Page 7)

1. Retirement funded.
2. True financial freedom