

# Money & Marriage

## Workshop



# The Compass Vision, Mission & Values

## Our Vision

To see everyone, everywhere faithfully living by God's financial principles in every area of their lives.

## Our Mission

Equipping people worldwide to faithfully apply God's financial principles so they may know Christ more intimately, be free to serve Him and help fund the Great Commission.

## Core Values



## Oneness in Marriage

A man shall \_\_\_\_\_ his father and mother,  
and \_\_\_\_\_ to his wife. (Matthew 19:5 & 6)



God intends married couples to use money,  
even the challenges with money, even crises with money,  
to bring them \_\_\_\_\_ together, not to \_\_\_\_\_ them.

God did not give you your spouse to \_\_\_\_\_ you. He gave you  
your spouse to \_\_\_\_\_ and \_\_\_\_\_ you.

## Husband's Role

Husbands \_\_\_\_\_ your wife (Ephesians 5:25 & 28)

The husband is the \_\_\_\_\_ of the wife as  
Christ is the head of the church (Ephesians 5:23)



## True Love

Love is \_\_\_\_\_.

Love is \_\_\_\_\_.

Love is not \_\_\_\_\_.

Love is not \_\_\_\_\_.

Love is not \_\_\_\_\_ - \_\_\_\_\_.

Love is not \_\_\_\_\_.

Love does not \_\_\_\_\_.

Love does not \_\_\_\_\_.

## Wife's Role

1. Wife \_\_\_\_\_ your husband (Ephesians 5:33)
2. Wife \_\_\_\_\_ your husband (Genesis 2:18)
3. Wife \_\_\_\_\_ to your husband (Colossians 3:18)



Proverbs 31 Woman (Proverbs 31:10-27).

Her husband's \_\_\_\_\_ style allows for the full expression of her talents and skills.

## Love & Respect



Without \_\_\_\_\_, the husband reacts without \_\_\_\_\_.

Without \_\_\_\_\_, the wife reacts without \_\_\_\_\_.

## Trust Accounts

### DEPOSITS

Good \_\_\_\_\_.

\_\_\_\_\_ and \_\_\_\_\_ in everything including finances

Being a \_\_\_\_\_ to your spouse as you make financial decisions



## WITHDRAWALS



Financial\_\_\_\_\_

Not seeking your spouse's \_\_\_\_\_in financial decisions

Not wanting to be a \_\_\_\_\_to your spouse

## ONE ANOTHER'S

- Live in \_\_\_\_\_with one another (Romans 12:16)
- Accept one another, just as Christ accepted you. (Romans 15:7)
- \_\_\_\_\_one another humbly in love (Galatians 5:13)
- Bear one another's burdens, and in this way you will fulfill the law of Christ. (Galatians 6:2)
- Be \_\_\_\_\_, \_\_\_\_\_ and \_\_\_\_\_bearing with one another in love. (Ephesians 4:2)
- Be kind and compassionate to one another, forgiving each other, just as Christ in God forgave you. (Ephesians 4:32)
- Do not \_\_\_\_\_to one another (Colossians 3:9)
- Encourage one another. (Hebrews 10:25)
- Above all, \_\_\_\_\_one another deeply, because love covers a multitude of sins. (1 Peter 4:8)

## IMPROVING COMMUNICATION

Express \_\_\_\_\_.

Say what you \_\_\_\_\_.

Be an \_\_\_\_\_.



## MONEY DATES

These weekly money dates are \_\_\_\_\_ because they establish the habit of \_\_\_\_\_ financial conversations when there's no crisis.



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# Your First 5 Money Dates



## Money Date #1 – Conflict Resolution

1. Open in Prayer
2. Develop a Conflict Resolution Plan
3. Determine "Once and For All" Decisions
4. Choose a ["One Another"](#) verse to focus on this week.
5. Close in Prayer
6. Continue Your Journey  
The [Building Your Finances God's Way](#) financial discipleship study is a great resource to help couples get on the same page, God's page, when it comes to dealing with finances.



## Conflict Resolution

Many times, our discussions about an issue, such as money, can escalate from a discussion to an argument. Once an argument gets heated, it is very difficult to change the emotional reactions that occur. The best way to deal with a heated argument is to have an agreement on how to have a fair fight before it happens.

Determine a quiet time – a cool off period so that both parties can pray and reflect on the problem at hand. Use this time to try to put yourself in your spouses shoes.

When coming together to talk, first pray together before you begin.

Position – it is best that both are seated in chairs that are facing each other, hold hands, and look at each other in the eye.

Stay on topic – have one person express their concern without interruption, the other person just listens, and vice versa.

Reflective listening – when the person speaking is finished, the listener should repeat back (reflect) what the spouse said.

If a resolution is not possible at that time, determine when and where the two of you will meet again to discuss. It may need to be several days as an example.

Determine a method to use to work through the problem, such as a conflict resolution exercise.

Timing is everything – determine what times of the day you agree not to bring up an argument to discuss, such as dinner time, right before bed, etc.

Nagging – determine how many times a spouse needs to remind the other before an different action is considered.

Always end with a hug and a kiss and in prayer.

We agree to abide by the above guidelines when dealing with conflict.

Husband's Signature: \_\_\_\_\_.

Wife's Signature: \_\_\_\_\_.

### <sup>1</sup>Ten Steps for Resolving Conflict

- 1) Set a time and place for discussion.
- 2) Define the problem – be specific
- 3) List the ways each spouse has contributed to the problem.
- 4) List past attempts to resolve the issue that were not successful.
- 5) Brainstorm 10 possible solutions to the problem. Do not judge or criticize any of the suggestions at this point.
- 6) Discuss and evaluate each of these possible solutions. Be as objective as possible. Talk about how useful and appropriate each suggestion feels for resolving your issue.
- 7) Agree on one solution to try.
- 8) Agree how you will each work toward this solution. Be as specific as possible.
- 9) Setup another meeting to discuss your progress (place, date, and time).
- 10) Reward each other for progress. If you notice your partner making a positive contribution toward the solution, praise his/her effort.

After reviewing the conflict resolution recommendations, highlight the ones that you want to incorporate when dealing with conflicts, or draft a new conflict resolution agreement based on these recommendations.

<sup>1</sup> Prepare/Enrich Workbook for Couples with Biblical References, pg 13, Tyndale House Publishers, Inc., Carol Stream, Illinois 60188

## Once and For All Decisions

There is a principle of communication that can be enormously helpful that I refer to as the once and for all decisions. These are decisions based on the Bible that a couple can agree upon that do not change no-matter-what! They simplify communication and decision making. Here are several examples of once and for all decisions couples have agreed upon:

- We are committed to remain married to each other our entire lives. We will never consider divorce or even mention it as a possibility even if we are having a heated argument.
- By God's grace, we will become debt free and never go into one penny of debt.
- We will buy reliable used cars and drive them "until the wheels come off."
- We will be generous givers.
- We will pray with each other daily.
- We will be honest with each other.
- We will have a weekly money date.

These decisions will benefit you the rest of your lives.

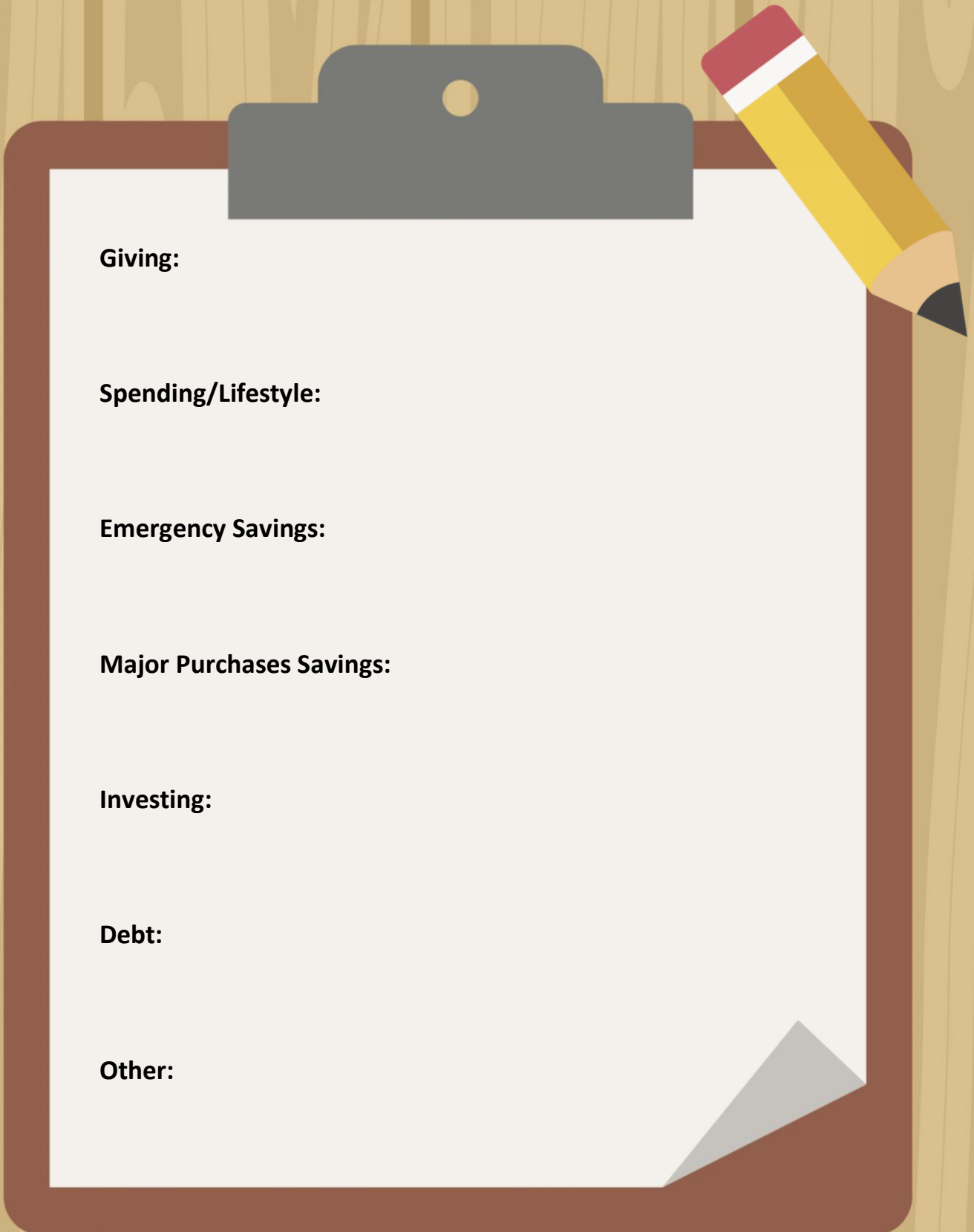
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## Money Date #2 – Setting Financial Goals

1. Open in Prayer
2. Complete the *Setting Your Financial Goals Worksheet* Setting long-term and short-term goals will help you determine what is really important to you and help you define where you want to be financially. Here's how it works:
  1. Complete the Goals Worksheet.
  2. Don't limit yourself by your current situation. Many of your goals may be "faith" goals that you'll have to trust the Lord to provide. So pray and prioritize your goals.
  3. One caution: Don't set completely unrealistic goals. It's better to accomplish three goals than to become frustrated with 10 unattainable ones.
3. Choose a ["One Another"](#) verse to focus on this week.
4. Close in Prayer
5. Continue Your Journey

The [Set Your House in Order](#) financial discipleship study is a great resource to help you in creating goals and organizing a plan for your financial affairs.

# Long-Term Financial Goals



**Giving:**

**Spending/Lifestyle:**

**Emergency Savings:**


**Major Purchases Savings:**

**Investing:**

**Debt:**

**Other:**

# Financial Goals for This Year



**Giving:**

**Spending/Lifestyle:**

**Emergency Savings:**

**Major Purchases Savings:**

**Investing:**

**Debt:**

**Other:**

## Money Date #3 – Monthly Spending Plan

1. Open in Prayer
2. Complete the Monthly Spending Plan Worksheet & begin using the Monthly Tracking Tool.
3. Choose a ["One Another"](#) verse to focus on this week.
4. Close in Prayer
5. Continue Your Journey  
If you find you are having challenges or need some extra help with the Monthly Spending Plan, we'd encourage you to participate in our [Budgeting Webinar](#). You'll learn the nuts and bolts of how to build a spending plan God's way!





## Monthly Spending Plan and Tracker

This Monthly Spending Plan and Tracker is designed to help you make an intentional and Spirit-led plan for your finances and to see whether or not you are on track or need to make adjustments.

Before the month begins, estimate your income and spending on the Spending Plan. Each day during the month, total up your income and spending in each category and note that on the appropriate day of the month.

For example, if on the first day of the month, you bought lunch for \$15, groceries for \$25, and paid your electric bill for \$100, on line 1, you would write \$40 under Food and \$100 under Housing. At the end of the month, you would total up each category and compare that to your plan. As you complete this each month, you will be able to make adjustments for next month's plan with a better understanding of your personal spending habits.

Always remember that your money is meant to serve God's purpose! Your plan should reflect His priorities and you should regularly spend time in prayer asking Him what He wants you to do with His money to grow His kingdom.

If you need more help or encouragement, or want to let us know about the success you have had, visit our website [www.compassfinancialministry.org](http://www.compassfinancialministry.org) or email us at [info@compass1.org](mailto:info@compass1.org).



## Monthly Spending Plan

Month \_\_\_\_\_ Year \_\_\_\_\_

### Income

Monthly Salary \_\_\_\_\_  
Interest \_\_\_\_\_  
Dividends \_\_\_\_\_  
Commission, Bonus, Tips \_\_\_\_\_  
Retirement Income \_\_\_\_\_  
Net Business Income \_\_\_\_\_  
Cash Gifts \_\_\_\_\_  
Child Support/Alimony \_\_\_\_\_

**Total:** \_\_\_\_\_

### 1. Giving

Local Church \_\_\_\_\_  
Poor & Needy \_\_\_\_\_  
Ministries \_\_\_\_\_

**Total:** \_\_\_\_\_

### 2. Taxes

Federal \_\_\_\_\_  
Medicare/Social Security \_\_\_\_\_  
State & Local \_\_\_\_\_

**Total:** \_\_\_\_\_

### 3. Saving & Investing

Emergency Savings \_\_\_\_\_  
Auto Replacement \_\_\_\_\_  
Retirement Plans \_\_\_\_\_  
College Funds \_\_\_\_\_  
Stocks & Bonds \_\_\_\_\_  
IRA \_\_\_\_\_

**Total:** \_\_\_\_\_

### 4. Housing

Mortgage \_\_\_\_\_  
Pre-Pay Mortgage \_\_\_\_\_  
Property Tax \_\_\_\_\_  
Home/Flood Insurance \_\_\_\_\_  
Rent & Renters Insurance \_\_\_\_\_  
Electricity \_\_\_\_\_  
Lawn & Garden Care \_\_\_\_\_  
Water/Sanitation \_\_\_\_\_  
Phone(s) \_\_\_\_\_  
Natural Gas \_\_\_\_\_  
Maintenance/Pool \_\_\_\_\_  
TV & Internet \_\_\_\_\_  
Pest Control \_\_\_\_\_  
HOA/Condo Dues \_\_\_\_\_

**Total:** \_\_\_\_\_

### 5. Food

Groceries \_\_\_\_\_  
Eating Out \_\_\_\_\_

**Total:** \_\_\_\_\_

### 6. Transportation

Auto Payments \_\_\_\_\_  
Gas & Oil \_\_\_\_\_  
Auto Insurance \_\_\_\_\_  
Licenses & Taxes \_\_\_\_\_  
Repairs & Maintenance \_\_\_\_\_  
Tolls/Parking/Transit \_\_\_\_\_  
AAA/Auto Club \_\_\_\_\_

**Total:** \_\_\_\_\_



## Monthly Spending Plan

Month \_\_\_\_\_ Year \_\_\_\_\_

### 7. Clothing

Adults \_\_\_\_\_  
Children/Diapers \_\_\_\_\_  
Laundry/Dry Cleaning \_\_\_\_\_  
**Total:** \_\_\_\_\_

### 8. Medical & Health

Doctor \_\_\_\_\_  
Dentist \_\_\_\_\_  
Prescriptions \_\_\_\_\_  
Eye Care/Glasses \_\_\_\_\_  
Insurances \_\_\_\_\_  
Disability Insurance \_\_\_\_\_  
Long-Term Care Ins. \_\_\_\_\_  
Deductibles \_\_\_\_\_  
HSA/Flexible Spending \_\_\_\_\_  
**Total:** \_\_\_\_\_

### 9. Education

Adult Education \_\_\_\_\_  
Kids Tuition/Supplies \_\_\_\_\_  
Tutoring/Activities \_\_\_\_\_  
**Total:** \_\_\_\_\_

### 10. Entertainment/Vacations

Activities \_\_\_\_\_  
Vacations/Travel \_\_\_\_\_  
Books/Movies \_\_\_\_\_  
**Total:** \_\_\_\_\_

### 11. Other Debts

Student Loan Payment \_\_\_\_\_  
Personal Loan Payment \_\_\_\_\_  
Other Loan Payments \_\_\_\_\_  
**Total:** \_\_\_\_\_

### 12. Personal

Allowances \_\_\_\_\_  
Childcare/Babysitting \_\_\_\_\_  
Life Insurance \_\_\_\_\_  
Liability Insurance \_\_\_\_\_  
Cleaning Supplies \_\_\_\_\_  
Toiletries/Cosmetics \_\_\_\_\_  
Hair Care \_\_\_\_\_  
Vitamins/Supplements \_\_\_\_\_  
Gifts-Birthdays \_\_\_\_\_  
Gifts-Christmas \_\_\_\_\_  
Gifts-Weddings/Ann. \_\_\_\_\_  
Gifts-Graduations \_\_\_\_\_  
Postage \_\_\_\_\_  
Alimony/Child Support \_\_\_\_\_  
Pet Food/Supplies/Vet \_\_\_\_\_  
Vaccinations/Prescript. \_\_\_\_\_  
Boarding/Pet Sitting \_\_\_\_\_  
Tax Prep/Legal \_\_\_\_\_  
Sports/Hobbies \_\_\_\_\_  
Bank Charges/Fees \_\_\_\_\_  
Credit Card Fees \_\_\_\_\_  
Family Pictures \_\_\_\_\_  
Subscriptions/Dues \_\_\_\_\_  
**Total:** \_\_\_\_\_

Total Income: \_\_\_\_\_  
Minus Total Expenses: \_\_\_\_\_  
**Equals Surplus/Deficit:** \_\_\_\_\_

# The Tracking Tool

The Tracking Tool is designed to help you record your income and expenses over thirty days, gauge your progress as it relates to your goals, and to make changes or adjustments as you track.

Getting Started: Make sure you enter the totals from the Monthly Spending Plan into the Plan sections of the Tracking Tool. This number will be your target for your expenses from each category. Once you've done this, it's time to implement the four Cs of tracking!

## **Step One — CAPTURE**

Make sure to save any receipts and expenses over the next 30 days and enter them into the Tracking Tool each day. You can't get the data you need without tracking everything that comes in and everything that goes out.

## **Step Two — CATEGORIZE**

Each transaction has a category (food, clothing, auto, transportation, etc.) The tracking tool is designed with one column for income and 12 columns for spending categories. If you aren't sure about where to put a transaction, review the estimated spending plan and choose a category that makes the most sense to you.

## **Step Three — COMPARE**

Compare the suggested plan against the actual data you are tracking, both in and out. Are you reaching your goals? Are you staying on track? How much of your income should be spent on food, clothes, housing, and so forth? It's helpful to compare the percentage of income you're spending for these items against the recommended percentages that work for thousands of people. But remember, the recommendations are rules of thumb for average incomes, not exact prescriptions for every situation.

Although the Spending Percentage Guideline isn't meant to be rigid, it may give you an idea of where you could be overspending. If you have unusually high or low income, these numbers could change dramatically.

If you are spending more than the recommended amount for an item, it may be necessary to reduce your spending in that area to enjoy a balanced Spending Plan.

## **Step Four — CHANGE**

Change is constant. Bills can go up and down each month, and you never know when you might have an unexpected expense. The bottom line is that if there is more going out than coming in, something needs to change. The Tracking Tool is designed to make you aware of those discrepancies and to adjust as you see them happening. This may mean looking for ways to delete an expense, lower an expense, or provide more income so that you can meet your category targets.

## Spending Percentage Guideline

| Item                   | Recommendation |
|------------------------|----------------|
| Giving                 | 10% or more    |
| Saving/Investing       | 5-15%          |
| Housing                | 30-40%         |
| Food                   | 5-15%          |
| Transportation         | 10-15%         |
| Clothing               | 2-7%           |
| Medical/Health         | 5-10%          |
| Education/Child Care   | 2-7%           |
| Personal               | 5-10%          |
| Entertainment/Vacation | 5-10%          |
| Debts                  | 5-10%          |

# Monthly Tracking Tool



Month \_\_\_\_\_ Year \_\_\_\_\_

| Date      | Income | Giving | Taxes | Save/Invest | Housing | Food |
|-----------|--------|--------|-------|-------------|---------|------|
| 1         |        |        |       |             |         |      |
| 2         |        |        |       |             |         |      |
| 3         |        |        |       |             |         |      |
| 4         |        |        |       |             |         |      |
| 5         |        |        |       |             |         |      |
| 6         |        |        |       |             |         |      |
| 7         |        |        |       |             |         |      |
| 8         |        |        |       |             |         |      |
| 9         |        |        |       |             |         |      |
| 10        |        |        |       |             |         |      |
| 11        |        |        |       |             |         |      |
| 12        |        |        |       |             |         |      |
| 13        |        |        |       |             |         |      |
| 14        |        |        |       |             |         |      |
| 15        |        |        |       |             |         |      |
| 16        |        |        |       |             |         |      |
| 17        |        |        |       |             |         |      |
| 18        |        |        |       |             |         |      |
| 19        |        |        |       |             |         |      |
| 20        |        |        |       |             |         |      |
| 21        |        |        |       |             |         |      |
| 22        |        |        |       |             |         |      |
| 23        |        |        |       |             |         |      |
| 24        |        |        |       |             |         |      |
| 25        |        |        |       |             |         |      |
| 26        |        |        |       |             |         |      |
| 27        |        |        |       |             |         |      |
| 28        |        |        |       |             |         |      |
| 29        |        |        |       |             |         |      |
| 30        |        |        |       |             |         |      |
| (31)      |        |        |       |             |         |      |
| Total     |        |        |       |             |         |      |
| Plan      |        |        |       |             |         |      |
| Remaining |        |        |       |             |         |      |

# Monthly Tracking Tool



Month \_\_\_\_\_ Year \_\_\_\_\_

| Date      | Transport | Clothing | Medical/<br>Health | Education | Entertain/<br>Vacation | Other Debt | Personal |
|-----------|-----------|----------|--------------------|-----------|------------------------|------------|----------|
| 1         |           |          |                    |           |                        |            |          |
| 2         |           |          |                    |           |                        |            |          |
| 3         |           |          |                    |           |                        |            |          |
| 4         |           |          |                    |           |                        |            |          |
| 5         |           |          |                    |           |                        |            |          |
| 6         |           |          |                    |           |                        |            |          |
| 7         |           |          |                    |           |                        |            |          |
| 8         |           |          |                    |           |                        |            |          |
| 9         |           |          |                    |           |                        |            |          |
| 10        |           |          |                    |           |                        |            |          |
| 11        |           |          |                    |           |                        |            |          |
| 12        |           |          |                    |           |                        |            |          |
| 13        |           |          |                    |           |                        |            |          |
| 14        |           |          |                    |           |                        |            |          |
| 15        |           |          |                    |           |                        |            |          |
| 16        |           |          |                    |           |                        |            |          |
| 17        |           |          |                    |           |                        |            |          |
| 18        |           |          |                    |           |                        |            |          |
| 19        |           |          |                    |           |                        |            |          |
| 20        |           |          |                    |           |                        |            |          |
| 21        |           |          |                    |           |                        |            |          |
| 22        |           |          |                    |           |                        |            |          |
| 23        |           |          |                    |           |                        |            |          |
| 24        |           |          |                    |           |                        |            |          |
| 25        |           |          |                    |           |                        |            |          |
| 26        |           |          |                    |           |                        |            |          |
| 27        |           |          |                    |           |                        |            |          |
| 28        |           |          |                    |           |                        |            |          |
| 29        |           |          |                    |           |                        |            |          |
| 30        |           |          |                    |           |                        |            |          |
| (31)      |           |          |                    |           |                        |            |          |
| Total     |           |          |                    |           |                        |            |          |
| Plan      |           |          |                    |           |                        |            |          |
| Remaining |           |          |                    |           |                        |            |          |

## Monthly Tracking Tool - Example

Month June

Year 2021



| Date      | Income | Giving | Taxes | Save/Invest | Housing | Food |
|-----------|--------|--------|-------|-------------|---------|------|
| 1         | 2798   | 300    | 355   | 250         | 750     |      |
| 2         |        |        |       |             |         | 45   |
| 3         |        |        |       |             |         | 18   |
| 4         |        |        |       |             |         |      |
| 5         |        |        |       |             |         | 62   |
| 6         |        |        |       |             |         | 24   |
| 7         |        |        |       |             |         |      |
| 8         |        |        |       |             |         | 8    |
| 9         |        |        |       |             |         |      |
| 10        |        |        |       |             |         | 86   |
| 11        |        |        |       |             |         |      |
| 12        |        |        |       |             |         | 22   |
| 13        |        |        |       |             |         |      |
| 14        |        |        |       |             |         | 13   |
| 15        |        |        |       |             |         | 24   |
| 16        | 2797   | 300    | 355   | 250         |         | 15   |
| 17        |        |        |       |             |         |      |
| 18        |        |        |       |             |         | 45   |
| 19        |        |        |       |             |         | 22   |
| 20        |        |        |       |             |         |      |
| 21        |        |        |       |             |         | 35   |
| 22        |        |        |       |             |         | 18   |
| 23        |        |        |       |             |         |      |
| 24        |        |        |       |             |         | 24   |
| 25        |        |        |       |             | 100     | 8    |
| 26        |        |        |       |             |         | 63   |
| 27        |        |        |       |             |         | 13   |
| 28        |        |        |       |             |         | 8    |
| 29        |        |        |       |             |         | 15   |
| 30        |        |        |       |             |         | 40   |
| (31)      |        |        |       |             |         |      |
| Total     | 5695   | 560    |       | 500         | 850     | 608  |
| Plan      | 5695   | 560    |       | 500         | 800     | 600  |
| Remaining | 0      | 0      | 0     | 0           | -50     | -8   |



## Monthly Tracking Tool – Example



Month June Year 2021

| Date      | Transport | Clothing | Medical/<br>Health | Education | Entertain/<br>Vacation | Other Debt | Personal |
|-----------|-----------|----------|--------------------|-----------|------------------------|------------|----------|
| 1         | 650       |          | 400                |           |                        | 300        |          |
| 2         |           |          |                    |           |                        |            | 22       |
| 3         |           |          |                    |           |                        |            |          |
| 4         | 50        |          |                    |           | 50                     |            | 14       |
| 5         |           |          |                    |           |                        |            | 18       |
| 6         |           |          |                    |           |                        |            |          |
| 7         |           |          |                    |           |                        |            | 32       |
| 8         |           |          |                    |           |                        |            |          |
| 9         |           | 48       |                    |           |                        |            | 18       |
| 10        |           |          |                    |           |                        |            |          |
| 11        |           |          |                    |           |                        |            | 24       |
| 12        |           |          |                    |           | 65                     |            | 13       |
| 13        |           |          |                    |           |                        |            | 47       |
| 14        |           |          |                    |           |                        |            |          |
| 15        |           |          |                    |           |                        |            | 14       |
| 16        |           |          |                    |           |                        | 150        |          |
| 17        | 50        |          |                    |           |                        |            | 118      |
| 18        |           |          |                    |           |                        |            |          |
| 19        |           |          |                    |           |                        |            | 13       |
| 20        |           |          |                    |           | 25                     |            | 25       |
| 21        |           | 26       |                    |           |                        |            |          |
| 22        |           |          |                    |           |                        |            | 22       |
| 23        |           |          |                    |           |                        |            |          |
| 24        |           |          |                    |           |                        |            | 18       |
| 25        |           |          |                    |           |                        |            | 16       |
| 26        |           |          |                    |           |                        |            |          |
| 27        |           |          |                    |           |                        |            | 42       |
| 28        | 50        |          |                    |           |                        |            |          |
| 29        |           |          |                    |           | 25                     |            | 10       |
| 30        |           |          |                    |           |                        |            | 12       |
| (31)      |           |          |                    |           |                        |            |          |
| Total     | 800       | 74       | 400                | 0         | 165                    | 450        | 478      |
| Plan      | 800       | 75       | 500                | 0         | 150                    | 450        | 550      |
| Remaining | 0         | 1        | 100                | 0         | -15                    | 0          | -72      |

## Money Date #4 – Review Tracking

1. Open in Prayer
2. Review Tracking of Your Income & Expenses using the 4 C's.
3. Choose a ["One Another"](#) verse to focus on this week.
4. Close in Prayer
5. Continue Your Journey  
If you find you are having challenges or need some extra help with the Monthly Spending Plan, we'd encourage you to participate in our [Budgeting Webinar](#). You'll learn the nuts and bolts of how to build a spending plan God's way!




## Money Date #5 – Review Budgeting Tools

1. Open in Prayer
2. Review Tracking of Your Income & Expenses using the 4 C's.
3. Review Potential Budgeting Tools & Next Steps
4. Choose a ["One Another"](#) verse to focus on this week.
5. Close in Prayer
6. Continue Your Journey  
If you find you are having challenges or need some extra help with the Monthly Spending Plan, we'd encourage you to participate in our [Budgeting Webinar](#). You'll learn the nuts and bolts of how to build a spending plan God's way!

# Tracking Tool Tips & Next Steps

As you are tracking, you may find that you need to make adjustments. This is totally normal and is part of the tracking process. Below are a few tips that you may want to consider as you make adjustments...

- Periodically get additional quotes for your insurance plans, such as home, life and auto. Before you make any changes, make sure you're comparing similar coverages and deductibles.
- Review any and all automatic payments that are deducted from your checking account or billed to your credit card. Ask whether you really need the service or should you cancel it. This could include things like gym memberships, subscriptions, social or club memberships, association dues, etc.
- Have a plan in place for what you will do with any unexpected income or cash gifts that you receive. How much will you give, what will you save, can you pay off some debts, how much might be left over to spend? Planning ahead will help you accomplish goals more quickly.
- Establish an amount that will determine when you will seek outside counsel or advice on what decision to make for non-budgeted purchases or expenditures. For example, if you determine that the amount is \$250, anytime you consider a purchase of \$250 or more, ask 2-3 friends or acquaintances, preferably those who know Christ, and do not have a financial interest in your decision, to help you think through the wisdom of making the purchase.
- Consider the net benefit of getting a second job. Would it cost more in transportation, clothing, childcare, etc. than you would bring home? Make a firm commitment to use any proceeds from a second income to give, pay off debt or fund an emergency savings account.

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- Consider money saving coupons or sales for items you use and are going to need. This could include groceries, clothes, household items, etc. The key is to make sure you aren't purchasing an item simply because it is on sale or you have a great coupon, make sure it is used for things you need- if you don't use the products you're purchasing, then you're really just wasting money.
  - Make sure you have an emergency savings account. Start with a goal of \$1,000, then increase the amount to one month's living expenses, and finally to three month's living expenses. This should only be used for unexpected expenses such as accident repairs to cars or homes, medical emergencies, and other unexpected needs.

### After 30 Days of Tracking

Once you have completed your 30 days of tracking, you can either continue using the tracking tool or check out our other recommended budgeting tools.

All of these tools are great, but do you want to know which one is the best? Simple, **the one you'll actually use**. So find one that best fits your needs and use it to continue your financial discipleship journey!

# Budgeting Tool Recommendations

Compass- finances God's way does not receive any compensation for any budgeting tool recommendations.



The Money Wise App



The Compass Spreadsheets

## Tools & Forms

Remember, there are all kinds of budgeting tools out there, but the best one is the ONE YOU WILL USE!

All of the tools and forms mentioned in this webinar can be found at [CompassWebinars.org](https://CompassWebinars.org) or by using the QR code below.



## Continue the Journey

The financial discipleship journey is one that doesn't end until we hear the words "well done, good and faithful servant." We encourage you to continue on this journey in one of two ways.

Continue your journey by engaging in studies, tools, and resources that will help you grow on your financial discipleship journey. Visit us at [ContinueGrowing.org](https://ContinueGrowing.org) to learn more.

You can also continue your journey by paying it forward and helping others grow on their financial discipleship journey. To learn more, visit us at [HelpOthersGrow.org](https://HelpOthersGrow.org).



**Continue Growing**



**Help Others Grow**

## (Answer Key)

### Oneness in Marriage (Page 2)

*A man shall leave his father and mother and shall cleave to his wife and they shall be on flesh – Matthew 19:5,6 (KJV)*

God intends married couples to use money - even challenges with money, even crises with money to bring them closer together, not to separate them.

God did not give you your spouse to frustrate you. He gave you your spouse to bless and complete you.

### Husbands Role (Page 2)

*Husbands love your wives, just as Christ love the church and gave himself up for her... Husbands ought to love their own wives as their own bodies. He who loves his wife loves himself. Ephesians 5:25,28*

*The husband is head of the wife as Christ is the head of the church. Ephesians 5:23*

### True Love is: (Page 2)

Love is patient

Love is kind

Love is not easily angered

Love is not proud

Love is not self-seeking

Love is not rude

Love does not envy

Love does not boast

### Wife's Role (Page 3)

Respect her husband – Ephesians 5:33

Help her husband – Genesis 2:18

Submit to her husband's leadership – Colossians 3:18; Ephesians 5:22-24

Her husband's leadership style allows for the full expression of her talents and skills.

### Love and Respect (Page 3)

Without respect, he reacts without love

Without love, she reacts without respect



### **Trust Account Deposits** (Page 3)

Having good communication

Honesty and transparency in everything including finances

Being a blessing to your spouse as you make financial decisions

### **Trust Account Withdrawals** (Page 4)

Financial dishonest

Not seeking our spouse's advice in financial decisions

Not being a blessing to your spouse

### **One Another** (Page 4)

- Live in harmony with one another. – *Romans 12:16*
- Accept one another, just as Christ accepted you – *Romans 15:7*
- Serve one another humbly in love – *Galatians 5:13*
- Bear one another's burdens, and in this way you will fulfill the law of Christ – *Galatians 6:2*
- Be completely humble, and gentle, and patient, bearing with one another in love. *Ephesians 4:2*
- Be kind and compassionate to one another, forgiving each other, just as Christ in God forgave you – *Ephesians 4:32*
- Do not lie to each other – *Colossians 3:9*
- Encourage one another – *Hebrews 10:25*
- Above all, love each other deeply, because love covers over a multitude of sins – *1 Peter 4:8*

### **Improving Communication** (Page 5)

Express Gratitude

Say what you Mean

Be and Encourager

### **Money Dates** (Page 5)

These weekly money dates are vital because they establish the habit of regular financial conversations when there's no crisis

- Pray
- Review
- Celebrate
- Plan