

MONEY DATES

Money Date #7 – Credit Card Debt

1. Open in Prayer & Read Proverbs 22:7
2. Complete the Credit Card Debt Worksheet below.
3. Choose a ["One Another"](#) verse to focus on this week.



4. Close in Prayer
5. Continue Your Journey
The [Building Your Finances God's Way](#) financial discipleship study is a great resource to help you continue on your financial discipleship journey and help you further develop a plan for getting out of debt.

Credit Card Debt

Snowball your way out of debt. And here's how. In addition to making the minimum payments on all your credit cards, focus on paying off the smallest-balance-card first. You'll be encouraged to see its balance go down, down, and finally disappear!

After the first credit card is paid off, apply its payment toward the next smallest one. After the second card is paid off, apply what you were paying on the first and second toward the third smallest. That's the snowball in action!

When you're on a roll like this, it starts getting exciting. Those "impossible" balances that have worried you and robbed you of your peace will begin diminishing before your very eyes. So . . . where do you start? Prioritize your debts, and every time you pay one of those cards off, use it as an occasion to celebrate and thank the Lord!

Use the [Snowball Debt Calculator](#) to snowball your way out of Debt or download the [Debt Snowball Worksheet](#).