

MONEY DATES

Money Date #11 – Three Month Emergency Savings Fund

1. Open in Prayer & Read Genesis 41:29-30
2. Read the 3-Month Emergency Savings Fund Notes.
3. Choose a ["One Another"](#) verse to focus on this week.
4. Close in Prayer



5. Continue Your Journey
Trying to figure out how to budget for an emergency savings account? [The Budgeting Webinar](#) is a great resource that can help you allocate resources and help you grow on your financial discipleship journey!

Three Month Emergency Savings Fund

After saving up to one month's living expenses, gradually increase your emergency savings to at least three month's living expenses. Keep these savings in an account that is safe and easily accessible.

Joseph saved during "seven years of great plenty" (Genesis 41:29) in order to survive during "seven years of famine" (Genesis 41:30). That's what saving is all about: not spending today so that you'll have something to spend in the future. Most people are poor savers because they don't see the value in practicing self-denial. Our culture screams that we "deserve" to get what we want, and when we want it!

The most effective way to save is to make it automatic. When you receive income, the first money you spend should be a gift to the Lord, and the second should go to savings. An automatic payroll deduction is a great way to save. Some people save their tax refunds or bonuses. Remember this: if you immediately save, you'll save more.

Now may also be a good time to review your **Define An Emergency Sheet** from Phase 1 of your money dates.

Set a Goal for establishing your 3 Month Emergency Fund

Our goal is to have a 3 Month Emergency Fund by:

_____.