



Monthly Spending Plan and Tracker

This Monthly Spending Plan and Tracker is designed to help you make an intentional and Spirit-led plan for your finances and to see whether or not you are on track or need to make adjustments.

Before the month begins, estimate your income and spending on the Spending Plan. Each day during the month, total up your income and spending in each category and note that on the appropriate day of the month.

For example, if on the first day of the month, you bought lunch for \$15, groceries for \$25, and paid your electric bill for \$100, on line 1, you would write \$40 under Food and \$100 under Housing. At the end of the month, you would total up each category and compare that to your plan. As you complete this each month, you will be able to make adjustments for next month's plan with a better understanding of your personal spending habits.

Always remember that your money is meant to serve God's purpose! Your plan should reflect His priorities and you should regularly spend time in prayer asking Him what He wants you to do with His money to grow His kingdom.

If you need more help or encouragement, or want to let us know about the success you have had, visit our website www.compassfinancialministry.org or email us at info@compassfinancialministry.org.



Monthly Spending Plan

Month _____ Year _____

Income

Monthly Salary _____
Interest _____
Dividends _____
Commission, Bonus, Tips _____
Retirement Income _____
Net Business Income _____
Cash Gifts _____
Child Support/Alimony _____

Total: _____

1. Giving

Local Church _____
Poor & Needy _____
Ministries _____

Total: _____

2. Taxes

Federal _____
Medicare/Social Security _____
State & Local _____

Total: _____

3. Saving & Investing

Emergency Savings _____
Auto Replacement _____
Retirement Plans _____
College Funds _____
Stocks & Bonds _____
IRA _____

Total: _____

4. Housing

Mortgage _____
Pre-Pay Mortgage _____
Property Tax _____
Home/Flood Insurance _____
Rent & Renters Insurance _____
Electricity _____
Lawn & Garden Care _____
Water/Sanitation _____
Phone(s) _____
Natural Gas _____
Maintenance/Pool _____
TV & Internet _____
Pest Control _____
HOA/Condo Dues _____

Total: _____

5. Food

Groceries _____
Eating Out _____

Total: _____

6. Transportation

Auto Payments _____
Gas & Oil _____
Auto Insurance _____
Licenses & Taxes _____
Repairs & Maintenance _____
Tolls/Parking/Transit _____
AAA/Auto Club _____

Total: _____



Monthly Spending Plan

Month _____ Year _____

7. Clothing

Adults _____

Children/Diapers _____

Laundry/Dry Cleaning _____

Total: _____

8. Medical & Health

Doctor _____

Dentist _____

Prescriptions _____

Eye Care/Glasses _____

Insurances _____

Disability Insurance _____

Long-Term Care Ins. _____

Deductibles _____

HSA/Flexible Spending _____

Total: _____

9. Education

Adult Education _____

Kids Tuition/Supplies _____

Tutoring/Activities _____

Total: _____

10. Entertainment/Vacations

Activities _____

Vacations/Travel _____

Books/Movies _____

Total: _____

11. Other Debts

Student Loan Payment _____

Personal Loan Payment _____

Other Loan Payments _____

Total: _____

12. Personal

Allowances _____

Childcare/Babysitting _____

Life Insurance _____

Liability Insurance _____

Cleaning Supplies _____

Toiletries/Cosmetics _____

Hair Care _____

Vitamins/Supplements _____

Gifts-Birthdays _____

Gifts-Christmas _____

Gifts-Weddings/Ann. _____

Gifts-Graduations _____

Postage _____

Alimony/Child Support _____

Pet Food/Supplies/Vet _____

Vaccinations/Prescript. _____

Boarding/Pet Sitting _____

Tax Prep/Legal _____

Sports/Hobbies _____

Bank Charges/Fees _____

Credit Card Fees _____

Family Pictures _____

Subscriptions/Dues _____

Total: _____

Total Income: _____

Minus Total Expenses: _____

Equals Surplus/Deficit: _____

Monthly Tracking Tool



Month _____ Year _____

Date	Income	Giving	Taxes	Save/Invest	Housing	Food
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
(31)						
Total						
Plan						
Remaining						

Monthly Tracking Tool



Month _____ Year _____

Date	Transport	Clothing	Medical/ Health	Education	Entertain/ Vacation	Other Debt	Personal
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
(31)							
Total							
Plan							
Remaining							

Monthly Tracking Tool - Example



Month June

Year 2021

Date	Income	Giving	Taxes	Save/Invest	Housing	Food
1	2798	300	355	250	750	
2						45
3						18
4						
5						62
6						24
7						
8						8
9						
10						86
11						
12						22
13						
14						13
15						24
16	2797	300	355	250		15
17						
18						45
19						22
20						
21						35
22						18
23						
24						24
25					100	8
26						63
27						13
28						8
29						15
30						40
(31)						
Total	5695	560	710	500	850	608
Plan	5695	560	710	500	800	600
Remaining	0	0	0	0	-50	-8

Monthly Tracking Tool – Example



Month June Year 2021

Date	Transport	Clothing	Medical/ Health	Education	Entertain/ Vacation	Other Debt	Personal
1	650		400			300	
2							22
3							
4	50				50		14
5							18
6							
7							32
8							
9		48					18
10							
11							24
12					65		13
13							47
14							
15							14
16						150	
17	50						118
18							
19							13
20					25		25
21		26					
22							22
23							
24							18
25							16
26							
27							42
28	50						
29					25		10
30							12
(31)							
Total	800	74	400	0	165	450	478
Plan	800	75	500	0	150	450	550
Remaining	0	1	100	0	-15	0	-72