

List Your Debts and the Snowball Strategy

Creditor	Balance Due	Monthly Payment	Interest Rate	Scheduled Pay-Off Date	Snowball Priority
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Credit Cards

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Auto Loans

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Medical Bills

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____



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Home Mortgages

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Bank Loans

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Education

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

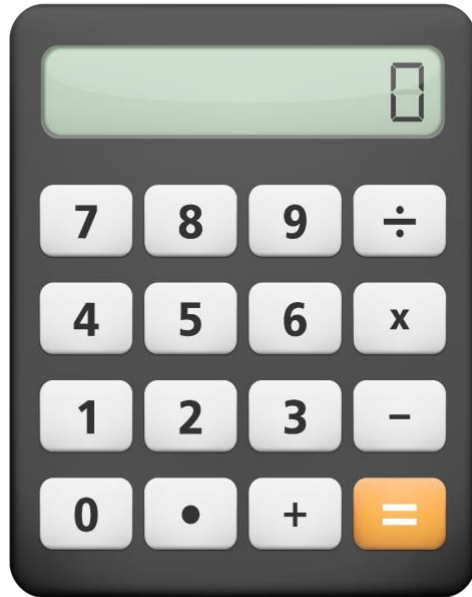


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Family/Friends					
Business/Investment					
Life Insurance Loans					
TOTAL DEBT					
Cosigned Loans					



List Your Debts and the Snowball Strategy



Click on the Snowball Debt Calculator to begin!

Remember how to snowball your debts as you prioritize paying them off. Make the minimum payments on all your debts, but focus on accelerating the payment of your smallest credit card debt first. Then, after you pay off the first one, apply its payment toward the next-smallest one. After the second one is paid off, apply what you were paying on the first and second to pay off the third, and so forth.

After you pay off all your plastic debt, snowball your other debts in exactly the same way.

The Snowball Debt Calculator is a great tool that can help you create a plan, create reports and show you when you how fast you can pay off your debts!

<https://compassfinancialministry.org/java2/SnowBall2.html>

